

## APPOINTMENT OF A PROXY

Current Report 19/2017

The Management Board of Ulma Construcción Polska S.A., based in Koszajec, (hereinafter referred to as “**Company**”) hereby announces that on 15 November 2017, it established and granted an alternative joint commercial proxy, under which Mr. Rolando Jabłoński Varas shall be authorized to act on behalf of the Company jointly with a member of the Management Board or another proxy.

Mr. Rolando Jabłoński Varas was born in 1976.

Education: Mr. Rolando Jabłoński Varas holds a degree in geology, metallurgy and mining earned at the University of Chile, a degree of Master in Business Administration earned at Adolfo Ibáñez University in Chile, completed 6-year studies at the Faculty of Industrial Engineering at the Pontificia Universidad Católica de Valparaíso in Chile where he earned a Master’s degree in engineering.

Professional experience:

2002-2004	Consultant Engineer in the Project Management Division and in Industrial Engineering Division, CODELCO Chile,
2004-2011	Engineer Specialist, Manager in the Human Resources Management Division, CODELCO Chile
2011-2013	Organizational Performance Director, Human Resources Deputy President Division, CODELCO Headquarters in Chile
2013-2017	Specialist at the Headquarters of KGHM Polska Miedź S.A., Poland
since September 2017	Director of Central Services Division at ULMA Construcción Polska S.A.

In accordance with his representation, Mr. Rolando Jabłoński Varas:

1. agrees to be appointed a proxy of the Company;
2. has full legal capacity;
3. has not been convicted for offences specified in the provisions of Chapters XXXIII-XXXVII of the Act of 6 June 1997 – Criminal Code, and in Articles 585, 587, 590 and 591 of the Act of 15 September 2000 – Code of Commercial Partnerships and Companies (Journal of Laws of 2017, item 1577);
4. has not been prohibited from conducting business operations within the meaning of Article 373 et seq. of the Bankruptcy Law;
5. does not conduct any activity competitive to the business of the Company, nor is he a partner at a competitive civil partnership, partnership or limited company, or a member of any body of a competitive limited company;
6. has not been entered in the Register of Insolvent Debtors of the National Court Register.

**Legal grounds:** Article 56(1)(2)(a) of the Act on public offering and conditions governing the introduction of financial instruments to organized trading and on public companies, read together with Article 5(1)(22) of the Regulation of the Minister of Finance on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-Member State may be recognized as equivalent.

**Date:** 15 November 2017

**Signatures:** Andrzej Sterczyński – Member of the Management Board  
Krzysztof Orzełowski – Member of the Management Board